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U.S. Department of Treasury

TREASURY REPORTING RATES OF EXCHANGE

DECEMBER
1994

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TREASURY REPORTING RATES OF EXCHANGE

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AS OF DECEMBER 31, 1994

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE

FORWARD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363 (b)) which grants the Secretary of the Treasury "Sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly reports reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, except as noted above, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Should you have any questions concerning this report, please contact:

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
INTERNATIONAL FUNDS BRANCH
[202] 874-7994

TREASURY REPORTING RATES OF EXCHANGE AS OF DECEMBER 31, 1994

COUNTRY-CURRENCY	F.C. TO $1.00
AFGHANISTAN - AFGHANI	55.0000
ALBANIA - LEK	89.4000
ALGERIA - DINAR	42.2200
ANGOLA - KWANZA	520000.0000
ANTIGUA - BARBUDA-E. CARIBBEAN DOLLAR	2.7000
ARGENTINA - PESO	1.0000
ARMENIA - DRAM [1]	3416.0000
AUSTRALIA - DOLLAR	1.3200
AUSTRIA - SCHILLING	10.9900
BAHAMAS - DOLLAR	1.0000
BAHRAIN - DINAR	0.3800
BANGLADESH - TAKA	40.1500
BARDADOS - DOLLAR	2.0000
BELGIUM - FRANC	32.1300
BELIZE - DOLLAR	2.0000
BENIN - CFA FRANC	536.0000
BERMUDA - DOLLAR	1.0000
BOLIVIA - BOLIVIANO	4.6900
BOTSWANA - PULA	2.7000
BRAZIL - REAL [2]	0.8500
BRUNIE - DOLLAR	1.4800
BULGARIA - LEV	65.2400
BURKINA FASO - CFA FRANC	536.0000
BURMA - KYAT	5.7000
BURUNDI - FRANC	245.1200
CFA FRANC - CFA FRANC	536.0000
CAMBODIA (KHMER) - RIEL	2515.1200
CAMEROON - CFA FRANC	536.0000
CANADA - DOLLAR	1.3800
CAPE VERDE - ESCUDO	80.6400
CENTRAL AFRICAN REPUBLIC - CFA FRANC	536.0000
CHAD - CFA FRANC	536.0000
CHILE - PESO	415.5000
CHINA - RENMINBI	8.3100
COLOMBIA - PESO	828.7100
COMOROS - FRANC	402.0000
CONGO - CFA FRANC	536.0000
COSTA RICA - COLON	161.1500
CROATIA - KUNA [3]	5.6400
CUBA - PESO	0.7400
CYPRUS - POUND	0.4800
CZECHOSLOVAKIA - KORUNA	27.9700
CZECHOSLOVAKIA - TUZEX KORUNA	8.4000
DENMARK - KRONER	6.1200
DJIBOUTI - FRANC	176.9500
DOMINICAN REPUBLIC - PESO	13.7900
ECUADOR - FRANCE	2306.0000

TREASURY REPORTING RATES OF EXCHANGE AS OF DECEMBER 31, 1994

COUNTRY-CURRENCY	F.C. TO $1.00
EGYPT - POUND	3.4000
EL SALVADOR - COLON	8.7600
EQUATORIAL GUINEA - CFA FRANC	536.0000
ERITREA - BIRR	6.2500
ESTONIA - KROON	12.5200
ETHIOPIA - BIRR	6.2500
FIJI ISLANDS - DOLLAR	1.4200
FINLAND - MARKKA	4.8300
FRANCE - FRANC	5.3600
GABON - CFA FRANC	536.0000
GAMBIA - DALASI	9.6000
GEORGIA - COUPON	1240000.0000
GERMANY - MARK	1.5600
GHANA - CEDI	1028.0000
GREECE - DRACHMA	240.5000
GRENADA - EAST CARIBBEAN DOLLAR	2.7000
GUATEMALA - QUETZAL	5.7600
GUINEA BISSAU - PESO	14407.8900
GUINEA - FRANC	980.0000
GUYANA - DOLLAR	141.0000
HAITI - GOURDE	14.3400
HONDURAS - LEMPIRA	9.3100
HONG KONG - DOLLAR	7.7300
HUNGARY - FORINT	109.5800
ICELAND - KRONER	67.9500
INDIA - RUPEE	31.2300
INDONESIA - RUPIAH	2176.7500
IRAN - RIAL	1750.0000
IRAQ - DINAR	0.3100
IRELAND - POUND	0.6500
ISRAEL - SHEKEL	3.0400
ITALY - LIRA	1609.7500
IVORY COAST - CFA FRANC	536.0000
JAMAICA - DOLLAR	33.2200
JAPAN - YEN	98.2200
JORDAN - DINAR	0.7000
KAZAKHSTAN - TENGE [4]	54.0000
KENYA - SHILLING	47.4000
KOREA - WON	795.0000
KUWAIT - DINAR	0.3000
KYRGYZ - SOM	10.9000
LAOS - KIP	720.0000
LATVIA - LATS [5]	0.5400
LATVIA - RUBLE	0.5400
LEBANON - POUND	1655.0000
LESOTHO - SOUTH AFRICAN - RAND	3.5500
LIBERIA - U.S. DOLLAR	1.0000

TREASURY REPORTING RATES OF EXCHANGE AS OF DECEMBER 31, 1994

COUNTRY-CURRENCY	F.C. TO $1.00
LUXEMBOURG - FRANC	32.1300
MADAGASCAR - FRANC	3795.4600
MALAWI - KWACHA	16.6000
MALAYSIA - RINGGIT	2.5500
MALI - CFA FRANC	536.0000
MALTA - POUND	0.3700
MARTINIQUE - FRENCH FRANC	5.3600
MAURITANIA - OUGUIYA	123.0700
MAURITIUS - RUPEE	118.0100
MEXICO - NEW PESO [6]	3.4400
MONGOLIA - TUGRIK	411.4200
MOROCCO - DIRHAM	8.9600
MOZAMBIQUE - METICAL	6475.0000
NAMBIA - SOUTH AFRICIAN - RAND	3.5500
NEPAL - RUPEE	49.4800
NETHERLANDS ANTILLES - GUILDER	1.7500
NETHERLANDS - GUILDER	1.7800
NEW ZEALAND - DOLLAR	1.6100
NICARAGUA - CORODOBA ORO	7.1000
NICARAGUA - OLD CORODOBA	25000000.0000
NIGER - CFA FRANC	536.0000
NIGERIA - NAIRA	107.7500
NORWAY - KRONER	6.8100
OMAN - RIAL	0.3800
PAKISTAN - RUPEE	30.6700
PANANA - BALBOA	1.0000
PAPUA NEW GUINEA - KINA	1.1400
PARAGUAY - GUARANI	1927.0000
PERU - INTI	1970000.0000
PERU - NUEVO SOL	2.1900
PHILIPPINES - PESO	23.9200
POLAND - ZLOTY	23600.0000
PORTUGAL - ESCUDO	159.6000
QATAR - RIYAL	3.6400
ROMANIA - LEU	1766.0000
RUSSIA - RUBLE	3220.0000
RWANADA - FRANC	141.1400
SAUDI ARABIA - RIYAL	3.7500
SENEGAL - CFA FRANC	536.0000
SEYCHELLES - RUPEE	4.9500
SIERRA LEONE - LEONE	600.0000
SINGAPORE - DOLLAR	1.4700
SLOVAK - KORUNA	31.1000
SLOVENIA - TOLLARS	123.7100
SOLOMON ISLANDS - DOLLAR	3.3200
SOMALIA - SHILLING	4000.0000
SOUTH AFRICA - RAND	3.5500

TREASURY REPORTING RATES OF EXCHANGE AS OF DECEMBER 31, 1994

COUNTRY-CURRENCY	*F.C. TO $1.00*
SPAIN - PESETA	130.2600
SRI LANKA - RUPEE	49.5200
ST. LUCIA - E. CARIBBEAN DOLLAR	2.7000
SUDAN - POUND	393.0000
SURINAM - GUILDER	386.0000
SWAZILAND - EMALANGENI	3.5500
SWEDEN - KRONER	7.5200
SWITZERLAND - FRANC	1.3200
SYRIA - POUND	26.6000
TAIWAN - DOLLAR	26.2500
TAJIKISTAN - RUBLE	1500.0000
TANZANIA - SHILLING	530.6700
THAILAND - BAHT	25.0400
TOGO - CFA FRANC	536.0000
TONGA - PA'ANGA	1.2800
TRINIDAD & TOBAGO - DOLLAR	5.8800
TUNISIA - DINAR	0.9800
TURKEY - LIRA	35300.0000
TURKMENISTAN - MANAT [7]	75.0000
UGANDA - SHILLING	919.0000
UKRAINE - COUPON	122000.0000
UNITED ARAB EMIRATES - DIRHAM	3.6700
UNITED KINGDOM - POUND STERLING	0.6400
URUGUAY - NEW PESO [8]	5.4300
UZBEKISTAN - SOM	23.0000
VENEZUELA - BOLIVA	169.5700
VIETNAM - DONG	10990.0000
WESTERN SAMOA - TALA	2.4600
YEMEN - RIAL	25.0000
YUGOSLAVIA - DINAR [9]	20869.2000
YUGOSLAVIA - NEW DINAR	1.5500
ZAIRE - NEW ZAIRE [10]	3175.0000
ZAMBIA - KWACHA	677.0000
ZIMBABWE - DOLLAR	8.2900

CIS RUBLE IS NOW BEING REPORTED UNDER EACH INDEPENDENT STATE.

[1] IN DECEMBER 1993 THE RUBLE WAS REPLACE BY THE DRAM. ONE NEW DRAM EQUALLED 10.5 OLD RUBLES.
[2] ON JULY 1, 1994 THE REAL REPLACED THE CRUZEIRO REAL. ONE NEW REAL EQUALLED 2,750 OLD CRUZEIROS.
[3] ON MAY 30, 1994, THE KUNA REPLACED THE DINAR AND THREE DIGITS WERE ELIMINATED.
[4] IN NOVEMBER 1993, THE TENGE RELACED THE RUBLE.
[5] IN JUNE 1993, THE LAT REPLACED THE RUBLE. ONE NEW LAT EQUALLED 200 OLD RUBLES.
[6] ON JANUARY 1, 1993, THREE DIGITS WERE ELIMINATED.
[7] ON NOVEMBER 1, 1993 THREE DIGITS WERE ELIMINATED.
[8] ON MARCH 1, 1993 THREE DIGITS WERE ELIMINATED.
[9] AS OF OCTOBER 1, 1993 SIX DIGITS WERE ELIMINATED.
[10] IN NOVEMBER 1993, THE ZAIRE WAS REPLACED WITH A NEW ZAIRE.

ONE AMENDMENT WAS ISSUED FOR SEPTEMBER 30, 1994 EXCHANGE RATES. DECEMBER 31, 1994

TREASURY REPORTING RATES OF EXCHANGE

AS OF DECEMBER 31,1994

AMENDMENT NO. 1

Substitute the following rate of exchange for the corresponding rate on the December 31, 1994 report.

COUNTRY--CURRENCY	F.C. TO $1.00
Mauritius-Rupee	18.0100

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
INTERNATIONAL FUNDS BRANCH
(202) 874-8610
MARCH 10, 1995

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